



THE CASE FOR A GLOBAL THRESHOLDS AND ALLOCATION COUNCIL

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WHY GTAC?

Amidst multiple, rolling ecological, social, economic crises...

- ▶ Better is not enough
- ▶ Defining enough requires thresholds that define:
 - Maximum/minimums
 - Ceilings/floors
- ▶ Implementing enough requires equitable allocation across responsible parties

Needed: A trusted, independent global body to enrich, adjudicate and disseminate the expanding body of knowledge and norms pertaining to thresholds and allocations

Evolution

- ▶ 1948 UDHR
- ▶ 1972 *Limits to Growth*
- ▶ 1987 *Brundtland Report*
- ▶ 2002 GRI: Sustainability Context Principle

The reporting organization should seek to place its performance in the larger context of ecologic, social, or other limits or constraints, where such context adds significant meaning to the reported information

- ▶ 2009 Planetary Boundaries-"Safe" operating space
- ▶ 2012 Doughnut Economics-"Just" operating space
- ▶ 2016 SDGs
- ▶ 2016 TIIP -The Investment Integration Project
- ▶ Multicapitalism, IRRC, SASB, R3.0

...A moment to translate disparate efforts into unified action



VISION

By 2020, creation of a trusted, authoritative multi-stakeholder entity to research, disseminate and certify application of thresholds and allocations across all dimensions of sustainability. By 2025, thresholds and allocations is generally accepted practice in “soft law” and “hard law.”

ALTERNATIVE GTAC STRUCTURES

- ▶ Option 1: Augment mission of existing entity
- ▶ Option 2: Joint venture involving multiple existing initiatives
- ▶ Option 3: Stand-alone entity

Precedents: IPCC, Science Based Targets Initiative, GRI, Natural Capital Coalition, R3.0...

Key attributes: Integrity, Independence, Inclusiveness

A Moment for Action

Widespread and mounting violations of safe and just operating spaces threaten global well-being.

- ▶ Shared grievance
- ▶ Timing
- ▶ Leadership

GTAC...