The time for bold movement is upon us

Reporting 3.0 Conference
12 June 2018
WBCSD’s **Targeted Solutions**

**Cities & Mobility**
- Cities: Low Emissions Economy Partnership (LEEP), Science-Based Targets
- Transforming Mobility: SIMPlify, Transforming Urban Mobility

**Energy & Circular Economy**
- Climate and Energy: Climate Action and Policy, REScale, Low-Carbon Freight below50, Natural Climate Solutions
- Factor 10: Metrics & Measurement, Policy & Engagement, Sector Deep Dives

**Food, Land and Water**
- Food and Land Use: Climate Smart Agriculture, Food Reform for Sustainability and Health (FReSH), Global Agribusiness Alliance (GAA), Soft Commodities Forum
- Water: Circular Water Management, Access to Water, Sanitation and Hygiene (WASH), Water-Smart Agriculture, Water Stewardship

**People**
- SDGs: SDGs Action & Policy, SDG Sector Roadmaps

**Redefining Value**
- External Disclosure: Assurance & Internal Controls, Purpose-Driven Disclosure, Reporting Matters, The Reporting Exchange, TCFD Preparer Forums
- Investment Decision-Making: Aligning Retirement Assets
Redefining Value **Context**

Financial and non-financial systems serve different purposes, are influenced by different stakeholders and are misaligned, creating a disconnect.

- **Financial system**
  - Efficiently allocates financial capital but does not focus on equity, fairness or other capitals

- **Non-financial system**
  - Recognizes other capitals and goals of sustainability but doesn’t integrate into financial system
The Redefining Value Program is structured into three Program Areas and eight Projects.

### Program Areas

#### Business decision-making
We help companies measure and value sustainability information then apply it to decision-making and performance management.

#### External disclosure
We help companies communicate business decision-making and performance to the outside world with a focus on decision-useful and material information that is relevant to a range of stakeholders.

#### Investor decision-making
We provide companies with the tools and information needed to make the business case for investing in sustainability to their internal teams and external stakeholders.
Our **External disclosure** projects help companies communicate business decision-making and performance to the outside world with a focus on decision-useful and material information that is relevant to a range of stakeholders.

- TCFD Preparer Forums
- Assurance & Internal Controls
- Purpose-Driven Disclosure
- Reporting Matters
- The Reporting Exchange
Growth in reporting provisions

Figure 1: The past 25 years of reporting requirements for sustainability information as well as the growth of reporting requirements for environmental, social and governance topics.

Insights from the Reporting Exchange: ESG reporting trends
But not in other resources?
Understand the role and importance of technology – tomorrow’s solutions.

- Energy Independence
- Preserve Rainforests
- Sustainability
- Green Jobs
- Livable Cities
- Renewables
- Clean Water, Air
- Healthy Children
- Etc. Etc.
Frames that collide or complement?

- Inside out vs outside in
- Methodology maze
- Past and future
- Compliance vs communication
- Context vs management view

- Corporate purpose
- Societal expectations
- Intergenerational equity
Connectivity, systems, interactions, “multi-capitalism”
Transformation

To change something, build a new model that makes the existing model obsolete - R Buckminster Fuller

in 2020
1. Complex Problem Solving
2. Critical Thinking
3. Creativity
4. People Management
5. Coordinating with Others
6. Emotional Intelligence
7. Judgment and Decision Making
8. Service Orientation
9. Negotiation
10. Cognitive Flexibility

in 2015
1. Complex Problem Solving
2. Coordinating with Others
3. People Management
4. Critical Thinking
5. Negotiation
6. Quality Control
7. Service Orientation
8. Judgment and Decision Making
9. Active Listening
10. Creativity

Source: Future of Jobs Report, World Economic Forum

Conclusions

The time has been upon us for ages!

Adjacent change is good

WITH a vision for transformation